

First-time Homebuyer Tax Credit

Newly Enacted Legislation May Boost Your Home Sales

LEARN MORE ABOUT THE TAX CREDIT

- Available to first-time homebuyers
- Credit amount up to 10% of the home's purchase price, not to exceed \$8,000
- Eligible for homes purchased on or after January 1, 2009 and before December 1, 2009
- Available on single-family detached homes, townhomes and condominiums
- Buyers qualified for full tax credit are single taxpayers with incomes up to \$75,000 and married couples with incomes up to \$150,000
- The tax credit does not need to be repaid as long as the buyer does not sell the home within the first three years and it remains their primary residence

Need to drive more traffic to your listings and model homes? Now there's good news for you!

For a limited time, qualified first-time homebuyers may receive a tax credit up to \$8,000 as part of the *American Recovery and Reinvestment Act of 2009*. With first-time homebuyers being some 40% of the homebuying market,¹ this presents a terrific opportunity for your buyers and your business.

Share The Facts

Team up with us and help your potential buyers understand how the tax credit works. It applies to both newly constructed and pre-existing homes. Your buyers may qualify for the tax credit as long as the home is their primary residence and they have not owned a home during the past three years. Put the tax credit to work for you — it may help more buyers become homeowners.

Let's work together to make the most of this unique opportunity!



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1. National Association of Home Builders Web site.

Customers should consult their tax advisor. This information is accurate as of the date of printing and is subject to change without notice.

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